**Practice 4**

The following figures were for Year 4:

|  |  |
| --- | --- |
|  | **RM** |
| Inventory, 1 January Year 4 | 800 |
| Inventory, 31 December Year 4 | 1,000 |
| Purchases | 5,200 |

Mark-up on cost was 20%.

**You are required to calculate:**

1. Gross Profit;
2. Sales.